

## Explanation of variances – pro forma

Name of smaller authority: **Lawshall Parish Council**

County area (local councils and): **Babergh Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,019	19,878				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,376	9,658	282	3.01%	NO		
3 Total Other Receipts	25,230	7,020	-18,210	72.18%	YES		2023-24 receipts include £23,675 CIL income. In 2024-25 CIL income was zero, so income for 2024-25 is substantially less than previous year.
4 Staff Costs	7,123	7,389	266	3.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,624	10,850	-12,774	54.07%	YES		2023-24 payments include £15,358 of CIL expenditure and £8,266 other operating expenditure. In 2024-25 CIL expenditure was reduced to £7,368 and other operating expenditure was reduced to £2,731 to help reduce operating deficit.
7 Balances Carried Forward	19,878	18,317				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,878	18,317				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,522	83,671	25,149	42.97%	YES		Value of assets for insurance purposes increased substantially in 2024-25. E.g. refurbished village clock revalued from £8,250 to £8,662.50, other assets revalued from £53,957.20 to £56,655.06.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable